NOTICE OF PUBLIC HEARING

LEELANAU COUNTY, STATE OF MICHIGAN

ON AMENDING THE PACE PROGRAM TO REFLECT AMENDMENTS SB 302 & 303

TO ALL INTERESTED PERSONS IN LEELANAU COUNTY:

PLEASE TAKE NOTICE that the Board of Commissioners of Leelanau County, State of Michigan, (the "County") will hold a public hearing on <u>INSERT DATE</u>, at <u>INSERT TIME</u>, at 8527 E. Government Center Dr., Suttons Bay, MI 49682, to receive comments on the proposed amendments to the Property Assessed Clean Energy ("PACE") program and PACE report.

TAKE FURTHER NOTICE that the Board of Commissioners intends to update the PACE report, pursuant to SB 302 & 303 amendments to Act No. 270, Public Acts of Michigan, 2010 ("Act 270"), for the purposes of encouraging economic development, improving property valuation, increasing employment, reducing energy costs, promoting the use of renewable energy systems and energy efficiency improvements. The amendments address the following:

SB 302 gives property owners more leeway to decide the amount of protection they need. For retrofits or rehab projects, the bill provides the option to waive the energy savings guarantee and for new construction, the energy savings guarantee is no longer required. It also establishes a commonsense approach for new construction projects, requiring the building to be built above Michigan's energy code.

SB 303 expands commercial PACE to allow for the financing of Environmental Hazard Projects including mitigation of lead, heavy metal, or PFAS contamination in potable water systems, mitigation of the effects of floods or drought, mitigation of lead paint contamination and increase the resistance of property against severe weather.

TAKE FURTHER NOTICE that the updated PACE report, required by Section 9(1) of Act 270, is available on the County's website at <u>https://www.leelanau.gov</u> -and is available for viewing at the office of the Clerk of Commission located at 8527 E. Government Center Dr., Suttons Bay, MI 49682.

THIS NOTICE is given by order of the Leelanau County Board of Commissioners.