

**CENTERVILLE TOWNSHIP**  
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**2023-06**

**RESOLUTION TO APPROVE AMBULANCE FINANCING  
BY CEDAR AREA FIRE & RESCUE**

At the regular meeting of the Centerville Township Board, Leelanau County, Michigan, held on the 12<sup>th</sup> day of July, 2023.

WHEREAS, Cedar Area Fire & Rescue wishes to apply for financing for an ambulance, and

WHEREAS, Cedar Area Fire & Rescue is required, through the Interlocal Fire Department Agreement, to gain approval from each of the four participating township boards before borrowing funds or entering into an agreement for installment payments:

NOW, THEREFORE, BE IT RESOLVED that the Centerville Township Board does hereby formally approve allowing Cedar Area Fire & Rescue to pursue the borrowing of funds from Tax-Exempt Leasing Corp for financing over a seven-year period, for the purpose of purchasing an ambulance in FY 2023/2024, for a total amount not to exceed \$400,000. The interest rate as of May 24, 2023 is quoted as 5.89%, but it is acknowledged that this may change prior to the authorized purchase. All funds, including the down payment and ongoing payments, for the purchase of the ambulance will come from the Cedar Area Fire & Rescue Capital Fund.

The CENTERVILLE TOWNSHIP BOARD MOVED to support the adoption of the foregoing resolution, which was adopted on July 12<sup>th</sup>, 2023, at the regular meeting of the Centerville Township Board, Leelanau County, Michigan.

Motion made by Schwantes, seconded by Pleva to adopt the foregoing Resolution. Upon roll call vote:

The following voted aye: Schwantes, Pleva, Schaub, Chiles

The following voted nay: 0

Absent: Hubbell

**The Chairman of the Centerville Township Board declared the motion carried and the resolution duly adopted on July 12<sup>th</sup>, 2023.**

Dated: 7/12/2023

Signed: James Schwantes, Chairman

Bob Pleva, Clerk

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