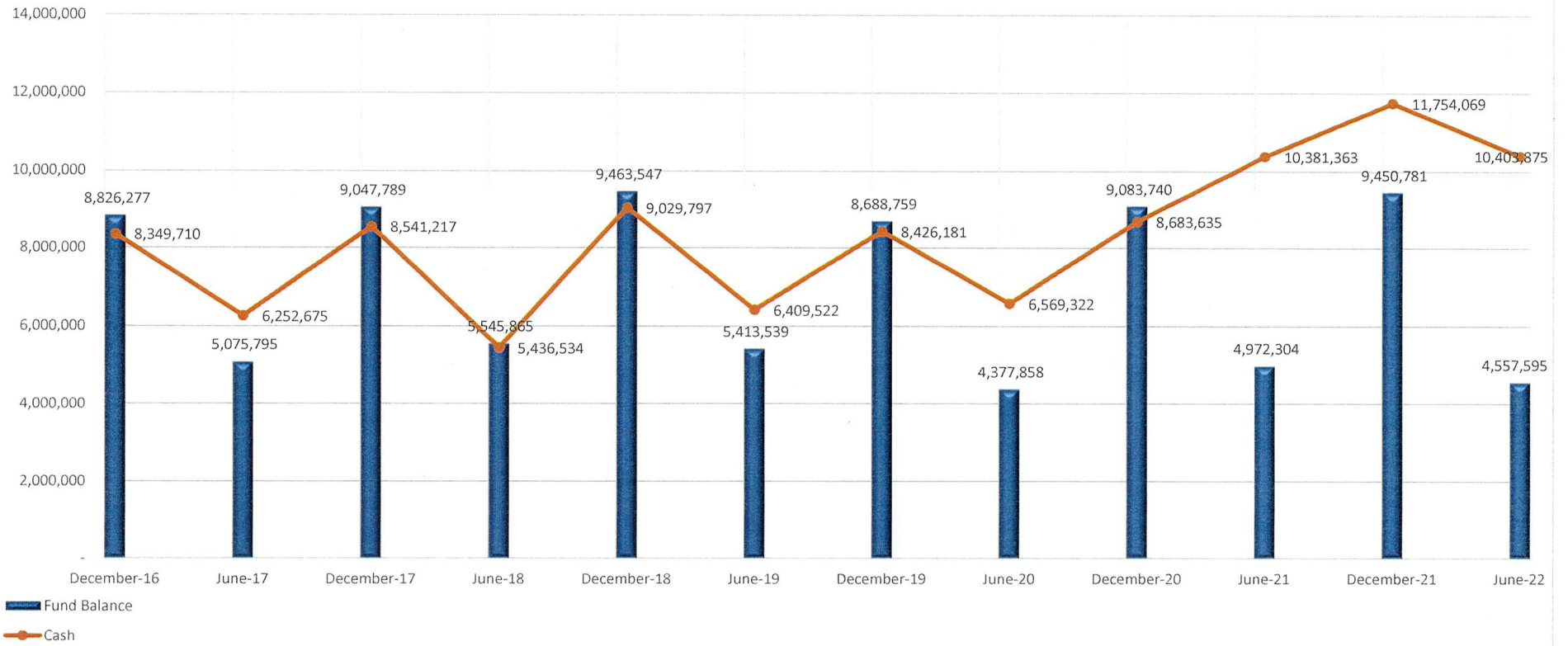
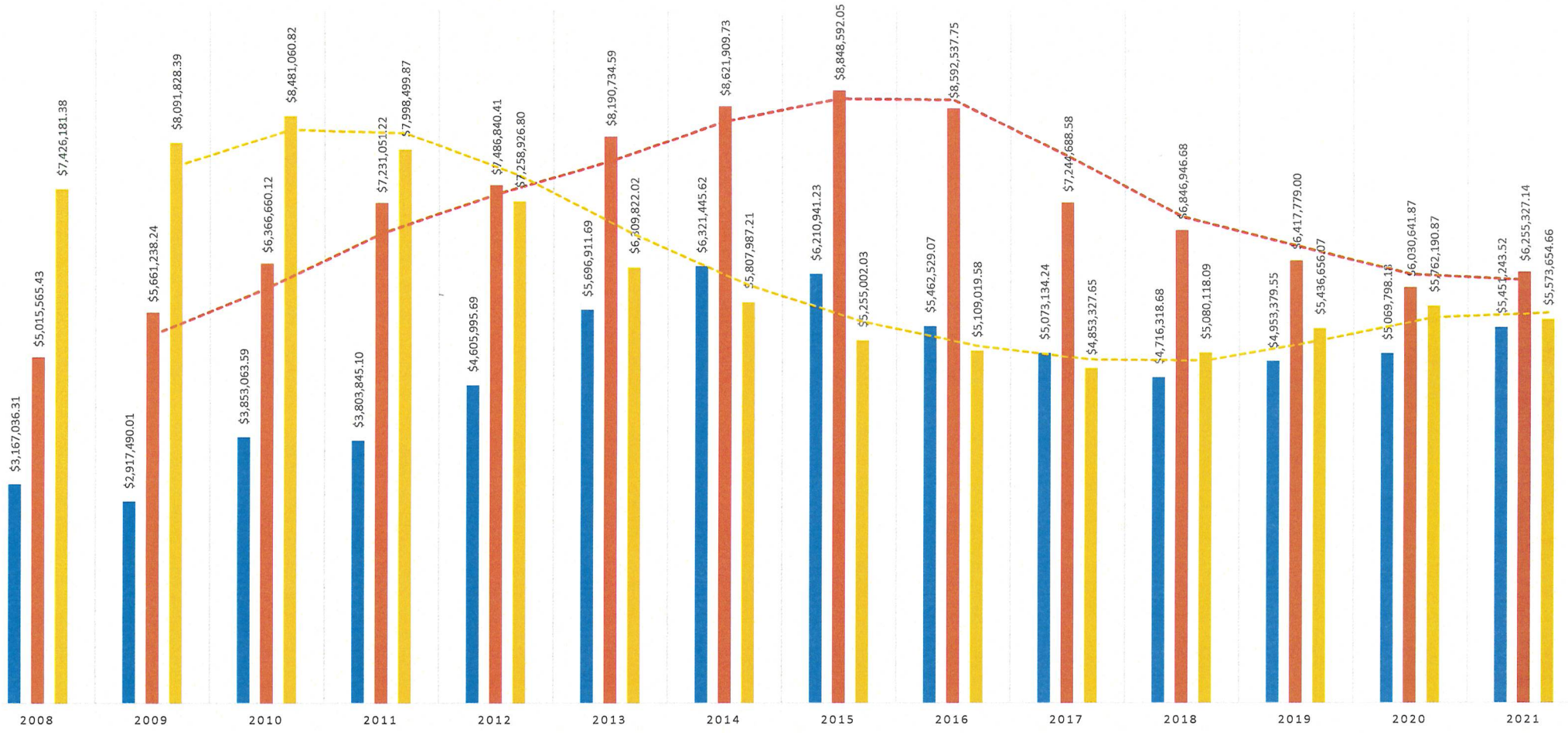


Fund Balance and Cash from December 2016 to June 2022 (shown every 6 months)



DTR

■ CASH & INVESTMENTS
 ■ FUND BALANCE
 ■ DTR RESERVES POLICY
 - - - 2 per. Mov. Avg. (FUND BALANCE)
 - - - 2 per. Mov. Avg. (DTR RESERVES POLICY)





\$4,000,000
 COUNTY OF LEELANAU
 STATE OF MICHIGAN
 CAPITAL IMPROVEMENT BONDS, SERIES 2023

SCHEDULE OF DEBT SERVICE

On a Calendar Year Basis

Year	Principal Due April 1	Interest Rate	Interest Due April 1	Interest Due October 1	Total Principal & Interest Requirements
2023	\$ -	2.750%	\$ -	55,000	\$ 55,000
2024	755,000	2.750%	55,000	44,619	854,619
2025	780,000	2.750%	44,619	33,894	858,513
2026	800,000	2.750%	33,894	22,894	856,788
2027	820,000	2.750%	22,894	11,619	854,513
2028	845,000	2.750%	11,619	-	856,619
	<u>\$ 4,000,000</u>		<u>\$ 168,025</u>	<u>\$ 168,025</u>	<u>\$ 4,336,050</u>

Assumptions:

Bonds Dated:	04/01/2023
First Interest Payment:	10/01/2023
Number of Days:	180
Subsequent Interest Payment:	04/01/2024
Number of Days:	180
First Principal Payment:	04/01/2024
Projected Interest Rate	2.75%

Commercial Lending

3 YEAR

	Date	Days	Interest Rate	Total Payment	Interest Portion	Principal Portion	Outstanding Balance
Dated Date	11/15/2022						4,000,000.00
1	6/1/2023	196	4.35%	94,733.33	94,733.33	0.00	4,000,000.00
2	12/1/2023	180	4.35%	1,387,000.00	87,000.00	1,300,000.00	2,700,000.00
3	6/1/2024	180	4.35%	58,725.00	58,725.00	0.00	2,700,000.00
4	12/1/2024	180	4.35%	1,383,725.00	58,725.00	1,325,000.00	1,375,000.00
5	6/1/2025	180	4.35%	29,906.25	29,906.25	0.00	1,375,000.00
6	12/1/2025	180	4.35%	1,404,906.25	29,906.25	1,375,000.00	0.00
Grand Totals				4,358,995.83	358,995.83	4,000,000.00	

5 YEAR

	Date	Days	Interest Rate	Total Payment	Interest Portion	Principal Portion	Outstanding Balance
Dated Date	11/15/2022						4,000,000.00
1	6/1/2023	196	4.35%	94,733.33	94,733.33	0.00	4,000,000.00
2	12/1/2023	180	4.35%	837,000.00	87,000.00	750,000.00	3,250,000.00
3	6/1/2024	180	4.35%	70,687.50	70,687.50	0.00	3,250,000.00
4	12/1/2024	180	4.35%	845,687.50	70,687.50	775,000.00	2,475,000.00
5	6/1/2025	180	4.35%	53,831.25	53,831.25	0.00	2,475,000.00
6	12/1/2025	180	4.35%	853,831.25	53,831.25	800,000.00	1,675,000.00
7	6/1/2026	180	4.35%	36,431.25	36,431.25	0.00	1,675,000.00
8	12/1/2026	180	4.35%	861,431.25	36,431.25	825,000.00	850,000.00
9	6/1/2027	180	4.35%	18,487.50	18,487.50	0.00	850,000.00
10	12/1/2027	180	4.35%	868,487.50	18,487.50	850,000.00	0.00
Grand Totals				4,540,608.33	540,608.33	4,000,000.00	