

## **Water Committee Meeting**

**August 8, 2024, at 2:00 PM**

Members and staff in attendance: Tom Rademacher, Meg Walton, Maggie Bacon, John Friend, Joseph Reutter, Alacia Acton

Based on a water rate study conducted by Kyle Bond of the Michigan Rural Water Association, the water committee recommends an increase to the residential and commercial ready-to-serve quarterly rates as follows:

Residential Ready to Serve (Quarterly)

Current: \$55.00      Proposed: \$58.00

Commercial Ready to Serve (Quarterly)

Current: \$100.00      Proposed: \$105.00

The proposed ready-to-serve rates shall be effective October 1<sup>st</sup> and will be used to determine the utility bill that is mailed out January 1<sup>st</sup>.

The water committee also recommends raising the ready-to-serve rate by 4-5% on an annual basis until the next water rate study has been conducted. Said rate increase should be done annually at the time of the budget hearing when all other water fees are reviewed and changed to reflect new labor and equipment rates and cost of materials.

Members discussed dates for the public hearing and will request that it happen at the September 24<sup>th</sup> council meeting.

The committee also briefly reviewed the current water ordinance with plans on making updates.

Other discussions included the water bond and how REUs work.

Meeting adjourned at 3:00 PM.